



**Regular Meeting – Louis Riel Room-Brandon University Tuesday 14, 2024**

**Members Present: 26**

**Guests Present: 2** – Gail Cullen, Brandon Friendship Centre and Laura Kempthorne, Brandon Area Community Foundation

**Call to Order:** pm Pres. Tony Reid – National Anthem; Objects

**Executive Present:** President Tony Reid; President Elect Sheila Atkinson, Past President Gerry Barnes; Treasurer Reg Atkinson, Secretary Shirley Scott

**Speaker: Laura Kempthorne** – Brandon Area Community Foundation president. 17 foundations in Brandon. This foundation receives no government funds. Manitobans are most generous. A registered charity, the foundation was founded in 1965 by 5 community residents. Grants are given in many different communities in and around Brandon. Funds have grown, and therefore donations have grown to over \$1mill/year. 11 people on board of directors. Governance and transparency very important to function of foundation. Foundation gets most of their money from endowment funds. Laura described the 4 types of endowment funds that can be used to leave money to the foundation. About 4.55% of total funds is donated to different organizations in the Brandon and Area community. At end of March, 2024 the fund value was \$22 million. Admin costs are 1.25% and fund manager fee is .5%.

**Birthdays, Anniversaries, Hospitalizations:** Gerry Barnes – Birthdays – David McConkey & Hugh Cowan.

**Treasurer's report:** Reg Atkinson – no report

**Secretary's Report:** Shirley Scott – Duncan Wadell – error of name

**Coupon book committee:** Doug Corder –

**Bike Auction Committee:** Keith Scott –

**Social Committee:** Cecil Foster –

**House & Reception:** Peter Lonstrup –

**Youth & Community:** John Huston –

**President's Report:** Tony Reid –

50/50 - \$17.00 Corrine Elliott

Meeting adjourned at 1 pm. Next Meeting: Tues, May 28th, 2024 – Business Meeting

Submitted by Shirley Scott, Secretary